

**PARMER COUNTY
FARWELL, TEXAS
ADOPTED BUDGET
YEAR ENDING DECEMBER 31, 2018**

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PARMER COUNTY

This budget will raise less revenue from property taxes than last year's budget by \$43,650.75, a 0.96% decrease. The property tax revenue to be raised from new property added to the tax roll this year is \$7,449.21.

Record Vote on 2018 Budget

County Judge, Trey Ellis	Aye
County Commissioner, Precinct 1, Kirk Frye	Aye
County Commissioner, Precinct 2, Steve Cockerham	Aye
County Commissioner, Precinct 3, Kenny White	Aye
County Commissioner, Precinct 4, Lloyd Bradshaw	Aye

County Property Tax Rates per \$100 of Valuation

	FY 2017 (Preceding Year)	FY 2018 (Adopted Budget)
Property Tax Rate	0.5743	0.5781
Effective Tax Rate	0.5366	0.5781
Effective M&O Tax Rate	0.5076	0.5505
Rollback Tax Rate	0.5784	0.6203
Debt Tax Rate	0.0290	0.0276

The total amount of County bonded indebtedness as of the adoption of this budget is \$1,290,000. Principal and interest payments due during the 2017 budget year total \$224,325.

Adopted by the Commissioners Court of Parmer County on August 28, 2017

ORDER SETTING 2017 TAX RATE FOR PARMER COUNTY TEXAS

ON THIS, the 28th day of August, 2017, the Commissioners' Court of Parmer County, Texas being in regular session of said Court, the following members thereof being present, namely

Trey Ellis, County Judge
Kirk Frye, Commissioner, Precinct 1
Steve Cockerham, Commissioner, Precinct 2
Kenny White, Commissioner, Precinct 3
Lloyd Bradshaw, Commissioner, Precinct 4

did hereby consider the following:

WHEREAS, the 2018 Parmer County budget has been heretofore adopted by the Commissioners' Court of Parmer County, and

WHEREAS, the tax revenues in the aforementioned budget are necessary and appropriate for funding the 2018 Parmer County budget, and

WHEREAS all other requirements under law have been met,

THEREFORE, BE IT ORDERED, ADJUDGED AND DECREED by the Commissioners' Court of Parmer County, Texas

That the 2017 tax rate per \$100 valuation for property within Parmer County shall be set as follows:

General Fund	0.4352
Farm to Market	0.1153
Debt	0.0276
Total	0.5781

THIS TAX RATE WILL RAISE FEWER TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 0.67% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$5.20.

Record Vote on the 2017 Tax Rate

County Judge, Trey Ellis	Aye
County Commissioner, Precinct 1, Kirk Frye	Aye
County Commissioner, Precinct 2, Steve Cockerham	Aye