

**PARMER COUNTY
FARWELL, TEXAS
BUDGET REPORT
YEAR ENDING DECEMBER 31, 2016**

PARMER COUNTY

This budget will raise more total property taxes than last year's budget by \$340,915.62, an 8.92% increase, and of that amount \$11,493.37 is tax revenue to be raised from new property added to the tax roll this year.

Record Vote on 2016 Budget

County Judge, Trey Ellis	Aye
County Commissioner, Precinct 1, Kirk Frye	Aye
County Commissioner, Precinct 2, Steve Cockerham	Aye
County Commissioner, Precinct 3, Kenny White	Aye
County Commissioner, Precinct 4, Lloyd Bradshaw	Aye

County Property Tax Rates per \$100 of Valuation

	FY 2015 (Preceding Year)	FY 2016 (Adopted Budget)
Property Tax Rate	0.5296	0.5416
Effective Tax Rate	0.5044	0.5069
Effective M&O Tax Rate	0.4724	0.4788
Rollback Tax Rate	0.5415	0.5424
Debt Tax Rate	0.0320	0.0281

The total amount of County bonded indebtedness as of the adoption of this budget is \$1,685,000. Principal and interest payments due during the 2016 budget year total \$227,275.

Adopted by the Commissioners Court of Parmer County on September 14, 2015

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